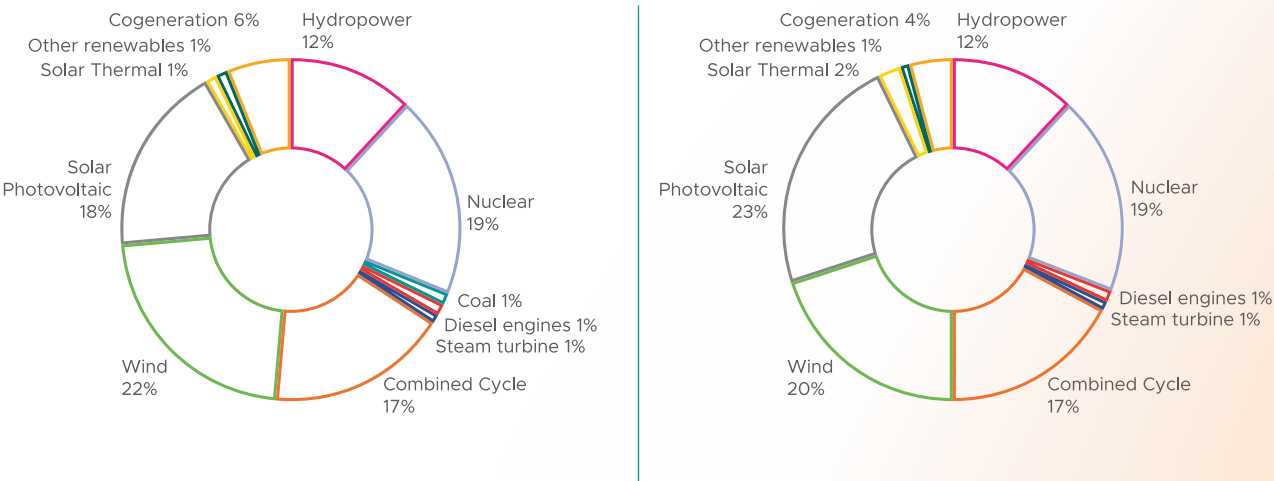


Challenges of the second phase of the energy transition (2025–2030)

UNEF ANNUAL REPORT 2026



Structure of Generation in 2025 and 2026

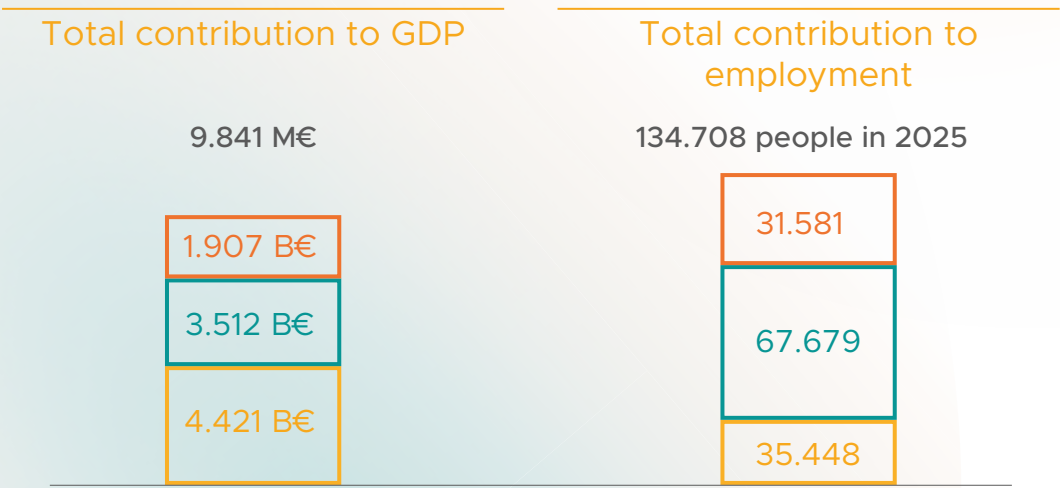


Other relevant information:

Exports in 2025	3.208 B€	(-5.7% comparado con 2023)
R&D expenditure in 2025	473 B€	(-5.1% comparado con 2023)
Tax revenues generated by the PV	2.191 B€	(+0.3% compared to 2024) National taxes: 1.556,5 billion Local taxes: 333,3 millones Social charges: 301,6 millones

Batteries installed in Spain in 2025:

Ground-mounted batteries	Annual installed in 2025	127MW
	Cumulative total as of December 2025	153MW
Behind the meter	Annual installed capacity in 2025	540 MWh
	Cumulative total since 2022	2.745MWh

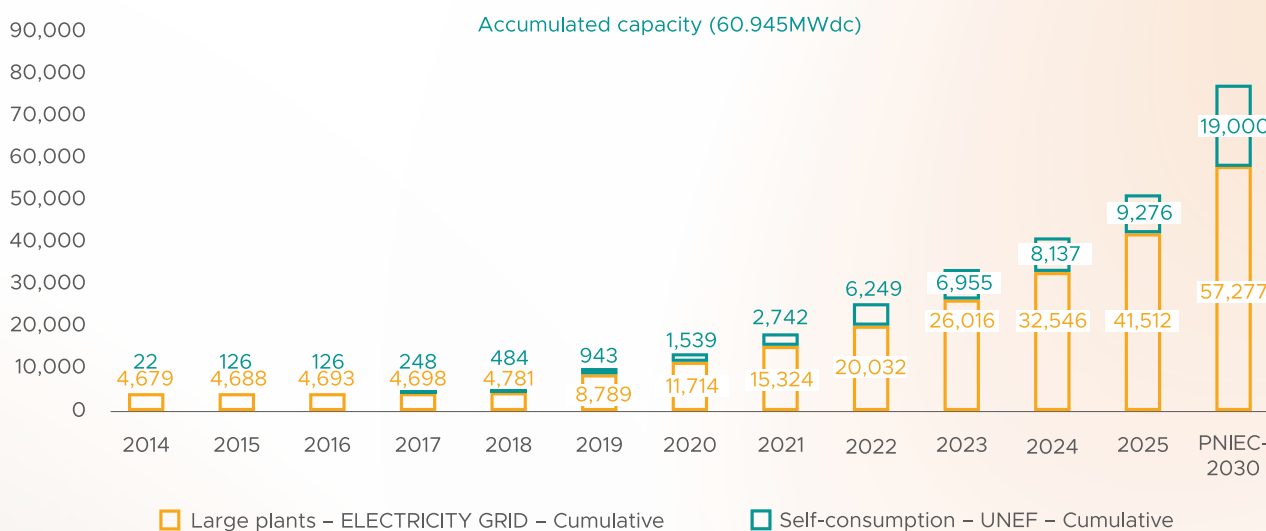


Installed capacity as of 2025

Accumulated capacity	60.945MWdc
Ground-mounted plants	49,814MWdc
Self-consumption	11,131MWdc

Installed capacity as of 2025

In 2025, a total of	12,126MWdc was installed
Ground-mounted plants	10,759 MWdc
Self-consumption	1,367MWdc



Accumulated capacity by CCAA



*Updated to June 2026